IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE V.RAMKUMAR
&
THE HONOURABLE MR. JUSTICE T.R.RAMACHANDRAN NAIR

WEDNESDAY, THE 2ND MAY 2007 / 12TH VAISAKHA 1929

WA.No. 1160 of 2007

AGAINST THE JUDGEMENT IN WPC.7854/2007 Dated 12/04/2007
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APPELLANT: PETITIONER

UDUMPATTA SANKARA NARAYANAN,
S/O.KANDANPPAN NAIR, KARALMANNA P.O.,
PALAKKAD DISTRICT.

BY ADV. SRI.PHILIP T.VARGHESE
SRI.THOMAS T.VARGHESE

RESPONDENTS:
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1. GENERAL MANAGER,
AUTHORISED OFFICER,
THE CHERUPALASSERY CO-OPERATIVE URBAN BANK LTD.
NO.1696, CHERUPLASSERY P.O.

2. THE CHERUPLASSERY CO-OPERATIVE URBAN
BANK LTD.NO.1696, REPRESENTED BY ITS
GENERAL MANAGER, CHERUPLASSERY.

3. ASSISTANT REGISTRAR (GENERAL),
DDEPARTMENT OF CO-OPERATION, OTTAPPALAM.

BY SRI.V.K.BALACHANDRAN FOR R1

THIS WRIT APPEAL HAVING COME UP FOR ADMISSION ON 02/05/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

V.RAMKUMAR & T.R.RAMACHANDRAN NAIR, JJ.

W.A. No. 1160/2007

Dated this 2nd day of May, 2007

JUDGMENT

Heard both sides.

The appellant/petitioner had already remitted a sum of rupees One Lakh and seventy five thousand out of the total amount of rupees Twelve Lakhs. The balance amount shall be deposited at a rate of rupees One Lakh per month. The first instalment shall be due on or before 31.5.2007 and the subsequent instalments shall be due by the end of the succeeding months. The last instalment shall cover the interest due on the amount. If the appellant commits default in any one of the instalments, this facility shall stand re-called and the appellant shall be liable for the entire amount in one lumpsum together with the statutory penalties, which can be imposed on him.

The appeal is disposed of as above.

V.RAMKUMAR,
JUDGE

T.R.RAMACHANDRAN NAIR,
JUDGE

mrcs